

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: § Case No. 16-03236
§
KENNETH COFFEE §
§
§
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 02/03/2016. The undersigned trustee was appointed on 02/03/2016.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$3,025.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$540.47</u>
Bank service fees	<u>\$7.50</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 rd Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$1,500.00</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of	<u>\$977.03</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

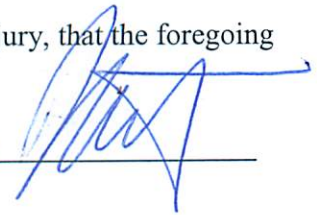
6. The deadline for filing non-governmental claims in this case was 08/09/2016 and the deadline for filing government claims was 08/09/2016. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$381.25. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$381.25, for a total compensation of \$381.25². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$50.85, for total expenses of \$50.85.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/23/2017

By: /s/ David P. Leibowitz
Trustee



STATEMENT: This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 1

Exhibit A

Case No.: 16-03236
Case Name: COFFEE, KENNETH
For the Period Ending: 3/23/2017

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 02/03/2016 (f)
§341(a) Meeting Date: 03/01/2016
Claims Bar Date: 08/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	2002 Dodge Durango mileage: 185000 2002 Dodge Durango 185000	\$1,875.00	\$0.00	\$0.00	FA
2	1996 Bayliner 20' Model 2002 Trophy Walk Around Fishing Boat (serial: BYQD41FFD696)	\$500.00	\$3,250.00	\$2,662.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity)					
3	Used Furniture	\$0.00	\$0.00	\$0.00	FA
4	Used Clothing	\$500.00	\$0.00	\$0.00	FA
5	Checking account: Bank One Checking	\$328.00	\$0.00	\$0.00	FA
6	Pension plan: CTA Pension	\$0.00	\$0.00	\$0.00	FA
7	Anticipated 2015 Tax Refund (Federal)	\$200.00	\$0.00	\$0.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12)					
8	Anticipated 2015 Tax Refund (State) (u)	\$100.00	\$0.00	\$0.00	FA
Asset Notes: Updated per amended B/C filed 3/30/16 (dkt 12)					
9	Life Insurance Policy through employer, no cash value	\$0.00	\$0.00	\$0.00	FA
10	1996 Mercury Marine 120HP Force Model (u) 120EXLPT Outboard Gas Motor, 5250 Max RPM	\$900.00	\$0.00	\$0.00	FA
Asset Notes: Boat component - Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity, but ultimately sold as single unit, with proceeds allocated to Asset #2)					
11	1997 E-Z Loader Tandem Axle Boat Trailer, (u) VIN: 1ZEAMTG1VA013632	\$100.00	\$400.00	\$363.00	FA
Asset Notes: Boat component - Updated per amended B/C filed 3/30/16 (dkt 12) Trustee to sell the boat and components and pay Debtor his exemptions. (Motor and Trailer split up from original "fishing boat" asset for clarity)					
12	Tackle equipment (fishing) (u)	\$20.00	\$0.00	\$0.00	FA
13	Bicycle (u)	\$30.00	\$0.00	\$0.00	FA
14	Ruger LCP 9mm (u)	\$250.00	\$0.00	\$0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page No: 2

Exhibit A

Case No.: 16-03236
Case Name: COFFEE, KENNETH
For the Period Ending: 3/23/2017

Trustee Name: David Leibowitz
Date Filed (f) or Converted (c): 02/03/2016 (f)
§341(a) Meeting Date: 03/01/2016
Claims Bar Date: 08/09/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
15 Wrist watch & cubic zirconia earring (u)	\$25.00	\$0.00		\$0.00	FA
16 Panasonic rear-projection television (u)	\$50.00	\$0.00		\$0.00	FA

TOTALS (Excluding unknown value)

\$4,878.00

\$3,650.00

\$3,025.00

Gross Value of Remaining Assets

\$0.00

Major Activities affecting case closing:
03/12/2017 Ready for TFR

Initial Projected Date Of Final Report (TFR): 03/31/2017

Current Projected Date Of Final Report (TFR):

/s/ DAVID LEIBOWITZ
DAVID LEIBOWITZ



FORM 2

Page No: 1

Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: ***9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 3/23/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
09/12/2016		American Auction Associates, Inc.	Gross proceeds of sale of Boat	*	\$2,750.00		\$2,750.00
	{2}		Proceeds from sale of boat, motor, and trailer \$2,420.00	1129-000			\$2,750.00
	{11}		Proceeds from sale of boat, motor, and trailer \$330.00	1129-000			\$2,750.00
09/19/2016		American Auction Associates, Inc.	Commission initially withheld	*	\$275.00		\$3,025.00
	{2}		additional proceeds \$242.00	1129-000			\$3,025.00
	{11}		additional proceeds \$33.00	1129-000			\$3,025.00
09/23/2016	3001	KENNETH COFFEE	schedule C amount claimed exempt with respect to boat	8100-002		\$1,500.00	\$1,525.00
09/28/2016	3002	American Auction Associates, Inc.	Per Court Order 9/28/2016 Docket 27	*		\$540.47	\$984.53
			Auctioneer's Fee \$(275.00)	3610-000			\$984.53
			Auctioneer's Expense \$(265.47)	3620-000			\$984.53
09/30/2016		Green Bank	Bank Service Fee	2600-000		\$2.81	\$981.72
10/31/2016		Green Bank	Bank Service Fee	2600-000		\$1.59	\$980.13
11/30/2016		Green Bank	Bank Service Fee	2600-000		\$1.53	\$978.60
12/30/2016		Green Bank	Bank Service Fee	2600-000		\$1.57	\$977.03

SUBTOTALS

\$3,025.00

\$2,047.97

FORM 2

Page No: 2

Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: **--**9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 3/23/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

				Separate bond (if applicable):			
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$3,025.00	\$2,047.97	\$977.03
Less: Bank transfers/CDs	\$0.00	\$0.00	
Subtotal	\$3,025.00	\$2,047.97	
Less: Payments to debtors	\$0.00	\$1,500.00	
Net	\$3,025.00	\$547.97	

For the period of 2/3/2016 to 3/23/2017

Total Compensable Receipts:	\$3,025.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$3,025.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$547.97
Total Non-Compensable Disbursements:	\$1,500.00
Total Comp/Non Comp Disbursements:	\$2,047.97
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 09/12/2016 to 3/23/2017

Total Compensable Receipts:	\$3,025.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$3,025.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$547.97
Total Non-Compensable Disbursements:	\$1,500.00
Total Comp/Non Comp Disbursements:	\$2,047.97
Total Internal/Transfer Disbursements:	\$0.00

FORM 2

Page No: 3

Exhibit B

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 16-03236
Case Name: COFFEE, KENNETH
Primary Taxpayer ID #: **-***9067
Co-Debtor Taxpayer ID #:
For Period Beginning: 2/3/2016
For Period Ending: 3/23/2017

Trustee Name: David Leibowitz
Bank Name: Green Bank
Checking Acct #: *****3601
Account Title: Coffee, Kenneth
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

Separate bond (if applicable):							
1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
\$3,025.00	\$2,047.97	\$977.03

For the period of 2/3/2016 to 3/23/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$547.97
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$2,047.97
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the case between 02/03/2016 to 3/23/2017

Total Compensable Receipts: \$3,025.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$3,025.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$547.97
Total Non-Compensable Disbursements: \$1,500.00
Total Comp/Non Comp Disbursements: \$2,047.97
Total Internal/Transfer Disbursements: \$0.00

/s/ DAVID LEIBOWITZ
DAVID LEIBOWITZ

CLAIM ANALYSIS REPORT

Page No: 1
Exhibit C

Case No. 16-03236
Case Name: COFFEE, KENNETH

Trustee Name: David Leibowitz
Date: 3/23/2017

Claims Bar Date: 08/09/2016

Claim No.:	Creditor Name	Claim Class	Claim Status	Uniform Tran Code	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
2	CAPITAL ONE BANK (USA), N.A. by American InfoSource LP as agent PO Box 71083 Charlotte NC 28272-1083	General Unsecured § 726(a)(2)	Allowed	7100-000	\$417.81	\$0.00	\$0.00	\$0.00	\$417.81
	DAVID P. LEIBOWITZ 53 West Jackson Boulevard, Suite 1610 Chicago IL 60604	Trustee Expenses	Allowed	2200-000	\$50.85	\$0.00	\$0.00	\$0.00	\$50.85
	DAVID P. LEIBOWITZ 53 West Jackson Boulevard, Suite 1610 Chicago IL 60604	Trustee Compensation	Allowed	2100-000	\$381.25	\$0.00	\$0.00	\$0.00	\$381.25
5	DEPARTMENT STORE NATIONAL BANK c/o Quantum3 Group LLC PO Box 657 Kirkland WA 98083-0657	Payments to Unsecured Credit Card Holders	Allowed	7100-900	\$712.68	\$0.00	\$0.00	\$0.00	\$712.68

Claim Notes: (5-1) Money Loaned

1	DISCOVER BANK Discover Products Inc PO Box 3025 New Albany OH 43054-3025	Payments to Unsecured Credit Card Holders	Allowed	7100-900	\$1,859.48	\$0.00	\$0.00	\$0.00	\$1,859.48
4	LVNV FUNDING, LLC ITS SUCCESSORS AND ASSIGNS AS assignee of FNB, LLC Resurgent Capital Services PO Box 10587 Greenville SC 29603-0587	Payments to Unsecured Credit Card Holders	Allowed	7100-900	\$1,149.77	\$0.00	\$0.00	\$0.00	\$1,149.77

CLAIM ANALYSIS REPORT

Page No: 2
Exhibit C

Case No. 16-03236
Case Name: COFFEE, KENNETH

Trustee Name: David Leibowitz
Date: 3/23/2017

Claims Bar Date: 08/09/2016

Claim No.:	Creditor Name	Claim Class	Claim Status	Uniform Tran Code	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
6	PORTFOLIO RECOVERY ASSOCIATES, LLC Successor to Synchrony Bank (Walmart) POB 12914 Norfolk VA 23541	Payments to Unsecured Credit Card Holders	Allowed	7100-900	\$1,988.07	\$0.00	\$0.00	\$0.00	\$1,988.07
3	PYOD, LLC ITS SUCCESSORS AND ASSIGNS AS ASSIGNEE of Citibank, N.A. Resurgent Capital Services PO Box 19008 Greenville SC 29602	Payments to Unsecured Credit Card Holders	Allowed	7100-900	\$9,120.32	\$0.00	\$0.00	\$0.00	\$9,120.32
					\$15,680.23	\$0.00	\$0.00	\$0.00	\$15,680.23

CLAIM ANALYSIS REPORT

Page No: 3
Exhibit C

Case No. 16-03236
Case Name: COFFEE, KENNETH
Claims Bar Date: 08/09/2016

Trustee Name: David Leibowitz
Date: 3/23/2017

CLAIM CLASS SUMMARY TOTALS

Claim Class	Claim Amount	Amount Allowed	Amount Paid	Interest	Tax	Net Remaining Balance
General Unsecured § 726(a)(2)	\$417.81	\$417.81	\$0.00	\$0.00	\$0.00	\$417.81
Payments to Unsecured Credit Card Holders	\$14,830.32	\$14,830.32	\$0.00	\$0.00	\$0.00	\$14,830.32
Trustee Compensation	\$381.25	\$381.25	\$0.00	\$0.00	\$0.00	\$381.25
Trustee Expenses	\$50.85	\$50.85	\$0.00	\$0.00	\$0.00	\$50.85

Exhibit D

TRUSTEE'S PROPOSED DISTRIBUTION

Case No.: 16-03236
Case Name: KENNETH COFFEE
Trustee Name: David P. Leibowitz

Balance on hand: \$977.03

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00
Remaining balance: \$977.03

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
David P. Leibowitz, Trustee Fees	\$381.25	\$0.00	\$381.25
David P. Leibowitz, Trustee Expenses	\$50.85	\$0.00	\$50.85
American Auction Associates, Inc., Auctioneer for Trustee Fees	\$275.00	\$275.00	\$0.00
American Auction Associates, Inc., Auctioneer for Trustee Expenses	\$265.47	\$265.47	\$0.00

Total to be paid for chapter 7 administrative expenses: \$432.10
Remaining balance: \$544.93

Applications for prior chapter fees and administrative expenses have been filed as follows:
NONE

Total to be paid to prior chapter administrative expenses: \$0.00
Remaining balance: \$544.93

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

Total to be paid to priority claims: \$0.00
 Remaining balance: \$544.93

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$15,248.13 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Discover Bank	\$1,859.48	\$0.00	\$66.45
2	Capital One Bank (USA), N.A.	\$417.81	\$0.00	\$14.93
3	PYOD, LLC its successors and assigns as assignee	\$9,120.32	\$0.00	\$325.94
4	LVNV Funding, LLC its successors and assigns as	\$1,149.77	\$0.00	\$41.09
5	Department Store National Bank	\$712.68	\$0.00	\$25.47
6	Portfolio Recovery Associates, LLC	\$1,988.07	\$0.00	\$71.05

Total to be paid to timely general unsecured claims: \$544.93
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows: NONE

Total to be paid to tardily filed general unsecured claims: \$0.00
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>